FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

W	asl	ning	ton,	D.C.	20549	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Brinkley John F						SYPRIS SOLUTIONS INC [SYPR]									k all appli Directo	cable) or	ig Per	10% O	vner
(Last) 46 GULI	(F L POINT I	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/29/2006									Officer (give title below)		Other (s _l below)		specify	
(Street) HILTON HEAD ISLAND SC 29928					4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)																
		Tak	le I - Nor	า-Deri\	/ative	e Se	curitie	s Acq	uired, [Disp	osed o	of, or Bo	enefici	ally	Owned	I			
Da			2. Trans Date (Month	/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)		red (A) oi istr. 3, 4 a	4 and Securiti Benefic		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	Code V		mount (A) or		:	Transaci (Instr. 3	tion(s)			(
Common Stock						0		0		D									
			Гable II -						ired, Di options						wned				•
1. Title of Derivative Security (Instr. 3)			e Execution	Date, Transaction Code (Inst			n of		6. Date Exercisable and Expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		8. Prid Derivi Secui (Instr.		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code				Date Exercisable		piration	Title	Amoun or Numbe of Shares	nber					
Options (Right to Buy) ⁽¹⁾	\$6.97	12/29/2006			A		4,782		12/29/2006	12	2/28/2016	Common Stock	4,782		\$0	0		D	

Explanation of Responses:

1. Options granted pursuant to the 2004 Sypris Equity Plan.

Carroll A. Dunavent by Power

of Attorney on file with the 01/03/2007

Commission

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.