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FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL		
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 1. Name and Address of Reporting Person\* SYPRIS SOLUTIONS INC [ SYPR ] PETERSEN SIDNEY R/CA x Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) (Middle) 04/02/2007 1109 EMERALD BAY 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person LAGUNA BEACH CA 92651 X Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 1. Title of Security (Instr. 3) 5. Amount of 6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4) Execution Date Transaction Securities Form: Direct (D) if any (Month/Day/Year) Beneficially Owned or Indirect (I) (Instr. 4) (Month/Day/Year) Code (Instr Following Reported Transaction(s) (Instr. 3 and 4) 8) (A) or (D) Code v Amount Price 04/02/2007 1,910<sup>(1)</sup> \$6.69<sup>(2)</sup> Common Stock A 13,504 D A

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Derivative Security (Instr. 5) 9. Number of derivative Securities Beneficially 3A. Deemed Execution Date, if any (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) 11. Nature of Indirect Beneficial 4. Transaction Code (Instr. 8) 5. Number of 3. Transaction 10. Conversion or Exercise ership Date (Month/Day/Year) Derivative Securities Owr orm Direct (D) Acquired (A) or Disposed of (D) Price of Ownership Derivative Owned or Indire (Instr. 4) Security (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount or Number of Shares Expiration Date

Exercisable

Explanation of Responses:

1. Stock granted pursuant to the 2004 Sypris Equity Plan and the Directors Compensation Program thereunder.

2. The fair market value of the Common Stock is the last closing price on the grant date.

Andrea J. Luescher by Power of Attorney

\*\* Signature of Reporting Person

Title

04/04/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A)

Code

(D)

Know all by these presents, that the undersigned hereby constitutes and appoints each of Anthony C. Allen, Andrea J. Luescher and John R. McGeeney, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Sypris Solutions, Inc. (the "Company"), Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such file with the United States Securities Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or lega lly

required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the

foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

&nb

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed this 6th day of February, 2007.

nbsp;

/s/ Sidney R. Petersen

Signature

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Sidney R. Petersen

Print Name