FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average h | nurdon | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name and Address of Reporting Person* KRAMER JOHN M | | | | | | 2. Issuer Name and Ticker or Trading Symbol SYPRIS SOLUTIONS INC [SYPR] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Vother (specify | | | | | |
|---|--|------|---------------|----------|--|--|--|--|---------|-------|---|----------|-----------|---|--|---|---------------------------------------|------------|--|--|
| (Last) (First) (Middle) 101 BULLITT LN., STE. 450 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/10/2007 | | | | | | | | | belo | w) `` | X below | w) . | | |
| (Street) LOUISV (City) | | | 10222 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Lin | e) X Forr Forr | | | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Sec | curitie | s Ac | quired, | Dis | posed o | f, or I | 3ene | ficia | lly Own | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date | | n Date, | Code (Instr. 5) | | | | | | d Secur Benef | icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A (D |) or) | Price | Trans | action(s) 3 and 4) | | (Instr. 4) | | |
| Common Stock 05/10/ | | | | |)/2007 | /2007 | | S | | 7,000 |) | D | \$7.9 | 8 5 | 9,245 | D | | | | |
| | | Та | ıble II - C | | | | | | | | sed of, onvertib | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | titve Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | Date, | Code (8) | Transaction of Code (Instr. Derivative | | vative irities ired r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | |

Explanation of Responses:

Andrea Luescher by Power of Attorney on File with the

** Signature of Reporting Person

Commission

<u>n</u>

05/14/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.