

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* MCGEENEY JOHN R _____ (Last) (First) (Middle) 101 BULLITT LANE SUITE 450 _____ (Street) LOUISVILLE KY 40242 _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol SYPRIS SOLUTIONS INC [SYPR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) General Counsel and Secretary		
			3. Date of Earliest Transaction (Month/Day/Year) 05/30/2007					
			4. If Amendment, Date of Original Filed (Month/Day/Year)					
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount				
Common Stock						67,745	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option (Right to Buy)	\$9.98	06/12/2007		D			7,500	(5)	12/30/2011	Common Stock	7,500	(1)	0	D	
Option (Right to Buy)	\$10.36	06/12/2007		D			40,000	(6)	06/29/2011	Common Stock	40,000	(2)	0	D	
Option (Right to Buy)	\$11.92	06/12/2007		D			12,500	(7)	06/30/2011	Common Stock	12,500	(3)	0	D	
Option (Right to Buy)	\$17.25	06/12/2007		D			5,000	(8)	03/31/2012	Common Stock	5,000	(4)	0	D	
Option (Right to Buy)	\$7.9	06/12/2007		A			7,437		05/14/2007	Common Stock	7,437	(1)	7,437	D	
Option (Right to Buy)	\$7.9	06/12/2007		A			35,798		05/14/2007	Common Stock	35,798	(2)	35,798	D	
Option (Right to Buy)	\$7.9	06/12/2007		A			9,648		05/14/2007	Common Stock	9,648	(3)	9,648	D	
Option (Right to Buy)	\$7.9	06/12/2007		A			2,931		05/14/2007	Common Stock	2,931	(4)	2,931	D	

Explanation of Responses:

- On June 12, 2007, the issuer accepted for exchange, pursuant to the 2007 Stock Option Exchange Program, an option grant awarded on December 31, 2005 to the reporting person. In exchange for this option grant the reporting person received a replacement option (reported herein), on June 12, 2007 for 7,437 shares having an exercise price equal to \$7.90.
- On June 12, 2007, the issuer accepted for exchange, pursuant to the 2007 Stock Option Exchange Program, an option grant awarded on June 30, 2003 to the reporting person. In exchange for this option grant the reporting person received a replacement option (reported herein), on June 12, 2007 for 35,798 shares having an exercise price equal to \$7.90.
- On June 12, 2007, the issuer accepted for exchange, pursuant to the 2007 Stock Option Exchange Program, an option grant awarded on July 1, 2005 to the reporting person. In exchange for this option grant the reporting person received a replacement option (reported herein), on June 12, 2007 for 9,648 shares having an exercise price equal to \$7.90.
- On June 12, 2007, the issuer accepted for exchange, pursuant to the 2007 Stock Option Exchange Program, an option grant awarded on April 1, 2004 to the reporting person. In exchange for this option grant the reporting person received a replacement option (reported herein), on June 12, 2007 for 2,931 shares having an exercise price equal to \$7.90.
- Canceled option provided for vesting in increments of 30%, 30%, and 40% on the third, fourth and fifth anniversary date, respectively beginning on December 31, 2008. On December 31, 2005, by action of the Board of Directors, option was accelerated to immediately vest.
- Canceled option provided for vesting in five equal installments beginning on June 30, 2005. On April 25, 2005, by action of the Board of Directors, option was accelerated to immediately vest.
- Canceled option provided for vesting in increments of 30%, 30%, and 40% on the third, fourth and fifth anniversary date, respectively beginning on July 1, 2008. On December 31, 2005, by action of the Board of Directors, option was accelerated to immediately vest.
- Canceled option provided for vesting in five equal installments beginning on April 1, 2006. On March 11, 2005, by action of the Board of Directors, option was accelerated to immediately vest.

Andrea J. Luescher by Power of 06/14/2007
Attorney on file with the

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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